



Louisiana Housing Finance Agency


July 6, 2011

SPECIAL PROGRAMS -- HOME COMMITTEE MEETING

Notice is hereby given that the regular meeting of the Special Programs/HOME Committee will be held on **Wednesday, July 13, 2011 at 11:00 A.M.**, Louisiana Housing Finance Agency, **Committee Room 2**, located at 2415 Quail Drive, Baton Rouge, Louisiana, by the order of the Chairman.

AGENDA

1. Call to order, roll call, and introduction of guests.
2. Approval of minutes from the June 8, 2011 Committee Meetings.
3. HOME
 - ❖ Reconciliation Update PR-27.
4. SPECIAL PROGRAMS
 - ❖ Update on **202s**.
 - ❖ A resolution to **amend the Housing Trust Fund Guidelines** to allow 1) cost-based developer subsidy projects to **reduce the housing payment amount from 20% to 19% of the buyer household's gross monthly income**; and 2) to allow projects to **lease-to-own units**; and providing for other matters in connection therewith.
 - ❖ A resolution for **extension of one year for all Housing Trust Fund homeownership developments that are having difficulties selling units** upon completion to qualified buyers.
 - ❖ A resolution allowing LHFA to **obtain an interest in Phase II for Cane Pointe and James A. Herod developments and authorizing a subordination of LHFA's Housing Trust Fund mortgage and HOME note for Phase I of Cane Pointe and James A. Herod developments in favor of Louisiana Office of Community Development**, in order to allow the developer to obtain additional funding to stabilize the projects.
5. Other Business.
6. Adjournment.



Alesia Y. Wilkins-Braxton
LHFA Acting-President

If you require special services or accommodations, please contact Barry E. Brooks at (225) 763-8773, or via email bbrooks@lhfa.state.la.us

Pursuant to the provisions of LSA-R.S. 42:17, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.