



Louisiana Housing Corporation

The following resolution was offered by Board Member Byron L. Lee and seconded by Board Member Willie Rack:

RESOLUTION

A resolution approving the recommended award for the 2017 Plaquemines Parish (St. Claire Estates, located at Rue St Clair, Braithwaite, Plaquemines Parish, Louisiana 70040); Notice of Funding Availability to a certain residential rental facility; and providing for other matters in connection therewith.

WHEREAS, the Corporation released the 2017 Plaquemines Parish Notice of Funding Availability (2017 Plaquemines Parish NOFA) on September 15, 2017 following Board of Directors approval and has received one (1) application for funding; and

WHEREAS, the staff of the Corporation has processed the application in accordance with the guidelines established in the 2017 Plaquemines Parish NOFA and the Qualified Allocation Plan (QAP) and is prepared to provide an award recommendation for the residential rental project described in Exhibit A with a waiver of the QAP established total development costs (TDC):

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), acting as the governing authority of said Corporation that:

SECTION 1. The award recommendation contained in Exhibit A is hereby recognized as the Corporation's awards list for the 2017 Plaquemines Parish NOFA and hereby waive the QAP TDC limits for St. Claire Estates.

SECTION 2. The Chairman and Executive Director of the Corporation be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

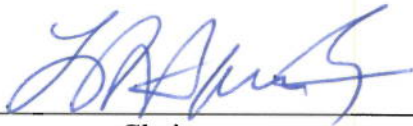
YEAS: Lloyd Spillers, Jennifer Vidrine, Tammy Earles, Derrick Edwards, Thomas Enright (on behalf of State Treasurer John M. Schroder), Byron L. Lee, Willie Rack, Gillis R. Windham.

ABSTAIN: None.

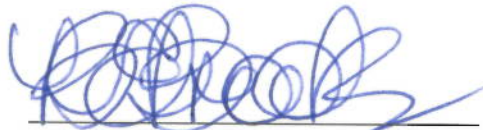
NAYS: None.

ABSENT: Larry Ferdinand, Donald B. Vallee.

And the resolution was declared adopted on this, the 11th day of April 2018.



Chairman



Secretary

2017 Plaquemines Parish NOFA

EXHIBIT A

Taxpayer Name	Project Name	Street Address	Parish	City	Zip	Developer Contact	Construction Type	Target Population	Total Units	Credits Requested	Bonds Requested	CDBG Requested	Total Development Costs	Cost per unit
Highway 39 Limited Partnership	St Clair Estates	Rue St Clair	Plaquemines	Braithwaite	70040	Gerry Gilbert / James Neville	New Construction / Scattered Site / Elevated	Family	44	\$ 494,921.00	\$ 7,000,000.00	\$ 5,500,000.00	\$12,690,435	\$288,191.70

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on April 11, 2018 entitled, "A resolution approving the recommended award for the 2017 Plaquemines Parish Notice of Funding Availability to a certain residential rental facility; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 11th day of April 2018.

Secretary

(SEAL)